

Financing support for the purchase of your private vehicle.

Overview

Hire Purchase, also known as Car Finance, is a credit agreement allowing you to purchase your vehicle through the payment of regular fixed instalments.

Features and Benefits

- Minimum loan amount €5,000
- 10% deposit/equity required
- Repayment terms from two to six years ¹
- Fixed interest rates

¹ Term dependent on age of the asset and whether asset is used or new.

Product Specifications

Asset Type	Suitable for financing vehicles for personal use
Ownership	The vehicle is owned by PTSB Asset Finance until you have paid all regular fixed instalments and the purchase instalment of €63.33. You will then automatically own the vehicle.
Repayment type	Capital and interest
Interest type	Fixed
Currency	Euro

Options and Fees

Fees	Explanation
• Product fees will apply	• Additional fees may apply for early repayment of a fixed rate agreement or if an account falls into arrears.
• Documentation Fee	• A documentation fee of €63.33 will apply.
• Purchase instalment	• A purchase instalment of €63.33 must be charged to ensure ownership passes to you at the end of the term.

Important Information

- You bear the risks and rewards associated with ownership.
- Hire Purchase agreements are subject to the requirements and protections of the Consumer Credit Act 1995 and sections of The Consumer Protection Code 2012.
- The vehicle is owned by PTSB Asset Finance until all of the instalments and the purchase instalment has been paid.
- You will need to insure and maintain the vehicle.
- Should you wish to end the agreement early, PTSB Asset Finance can provide you with an early termination figure.
- You should seek independent advice to determine if this product is suitable for you.
- Available to over 18s only. Fees and charges apply. Lending criteria, terms and conditions apply. Subject to credit approval. ROI only.
- PTSB Asset Finance may also pay commission to Motor Dealers (acting as Credit Intermediaries) for new business finance originated through them

For more information and to find out how we can help, please visit
www.ptsb.ie/asset-finance

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR HIRE PURCHASE AGREEMENT, YOUR ACCOUNT WILL GO INTO ARREARS. THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT, A HIRE PURCHASE AGREEMENT, A CONSUMER HIRE AGREEMENT OR A BNPL AGREEMENT IN THE FUTURE.

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU PAY OFF A HIRE PURCHASE AGREEMENT EARLY.