

Mortgage Repayment Protection

Insurance Product Information Document

Disablement, Hospitalisation and Redundancy cover is underwritten by AXA France IARD S.A. through its Irish branch. AXA France IARD S.A. is part of the AXA Group.

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AXA France IARD S.A. (Branch No: 624115. French Company No: 722 057 460. ACPR No:4022109.) have a registered office at Building 7000, Atlantic Avenue, Westpark Business Campus, Shannon, County Clare. The company is a Société Anonyme registered in France with its registered address at 313, Terrasses de l'Arche, 92000 Nanterre, France.

Company: AXA France IARD S.A. (AXA)

Product: Permanent TSB Mortgage Repayment Protection Policy

The information provided in this document is a summary of the key features and exclusions of the Policy and does not form part of the Policy contract between you and AXA. Complete pre contract and contractual information about the Policy is provided in your Policy documents.

What is this type of Insurance?

This is an unemployment insurance product that will pay out a sum of money to help cover monthly mortgage repayments in the event of disablement, hospitalisation or redundancy.



What is Insured?

- ✓ **Redundancy** – AXA will pay the monthly benefit to your mortgage or secured loan account if during the period of cover you are made redundant.
- ✓ **Disablement** – AXA will pay the monthly benefit to your mortgage or secured loan account if during the period of cover you have total disablement from engaging in or giving attention to your normal occupation due to accidental bodily injury or sickness
- ✓ **Hospitalisation** (for the self-employed) – AXA will pay the portion of the monthly benefit representing the number of days of hospitalisation to your mortgage or secured loan account.



Are there any restrictions on cover?

- ! You must have applied and been accepted for this insurance at the start date
- ! You must be at least 18 years old and not have retired
- ! You must be in full time employment or self-employment and not aware of any impending disability or redundancy at the start date
- ! Maximum number of monthly benefits is 12 in total for any period of claim



What is not Insured?

Any claim caused by or resulting from:

- ✗ War, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military or usurped power.
- ✗ Any acts of terrorism, sabotage, missiles or contamination by biological and/or chemical substance.
- ✗ Any claim if the property which is the subject of the mortgage or secured loan is not your principal private dwelling; or the property is used for business or other commercial purposes
- ✗ Any claim while you are outside the Republic of Ireland for more than 30 consecutive days during any claim period.
- ✗ Any period after you reach retirement
- Disablement or Hospitalisation:
 - ✗ Self-harm, attempted suicide, alcohol or drugs
 - ✗ Childbirth, pregnancy, miscarriage or abortion
 - ✗ Pre-existing conditions in the 12 months immediately prior to the start date
 - ✗ HIV/AIDS
 - ✗ Where substantiating medical evidence not provided by qualified medical practitioner
- Hospitalisation:
 - ✗ Period of hospitalisation less than 11 days
 - ✗ Where you were not working at least 6 months prior to hospitalisation.



What is not Insured? (continued)

Disablement:

- ✗ Disablement benefit will not be paid for the first 60 days of disablement in respect of each and every claim
- ✗ Disablement benefit will not be paid during any period for which redundancy benefit payments are made
- ✗ Periods of disablement resulting from the same cause not separated by at least three calendar months shall be treated as being the same period of disablement for the purposes of assessing the maximum benefit period

Redundancy:

- ✗ Redundancy benefit will not be paid for the first 60 days of redundancy in respect of each and every claim
- ✗ Redundancy benefit will not be paid for any period for which disablement benefit payments are made
- ✗ Where you receive payment in lieu of notice from your employer no amount of insurance will be payable in respect of the period covered by the payment in lieu
- ✗ Any period of redundancy where you are not in receipt of State Unemployment Benefit or State Assistance and registered with an approved employment agency
- ✗ Any period of redundancy where you are unable to produce the severance agreement from your previous employer
- ✗ Redundancy commencing or becoming known to you during the 90 days immediately following the effective date of insurance
- ✗ Redundancy following a contract of employment of a fixed term, casual, occasional or intermittent nature
- ✗ Redundancy for self-employed persons
- ✗ Voluntary redundancy, resignation or dismissal
- ✗ Unemployment which is due to strike or lock-out
- ✗ Redundancy benefit will not be paid if you were not working in your normal occupation for at least 12 continuous months immediately before you became redundant



Where am I covered?

The cover is available for the insured person who is in full time employment (i.e. working 18 hours or more per week) in their normal job or self-employment in the Republic of Ireland



What are my obligations?

- You must pay the premium for cover to commence
- You must pay the monthly premium including insurance premium tax on the premium due date
- You must notify us of any changes to your personal circumstances affecting eligibility such as your retirement, or the property that is the subject of the mortgage or secured loan is no longer your principal private dwelling, or if the property is used for business or other commercial purposes
- You must make claims within 8 months of the incident



When and how do I pay?

Permanent TSB will collect your premium monthly from you



When does the cover start and end?

- The insurance will become effective on the date on which the mortgage or secured loan is legally completed between you and the Permanent TSB or when the application form for insurance is accepted, whichever is later
- The insurance will terminate automatically upon the occurrence of the first of the following events: expiration of the term of the mortgage or secured loan, date your obligations under the mortgage or secured loan are terminated or assigned or transferred to a third party, date you reach retirement, date next monthly insurance premium is due after notice of termination being provided by insurer, non-payment of premium, after 7 day cancellation notice sent to your last known address, by request from you to cancel the policy



How do I cancel the contract?

To cancel this policy please write to: AXA France IARD S.A., Building 7000, Atlantic Avenue, Westpark Business Campus, Shannon, County Clare