

# SWIFT Transfer

## Terms and Conditions

### Definitions

“**IBAN**” means International Bank Account Number provided by the customer.

“**BIC**” means Bank Identifier Code provided by the customer.

“**Cross Border Payment**” means credit transfer made electronically where the destination of the payment is to any country agreed with **permanent tsb**.

“**European Union**” means any member state of the European Union, for the time being, and or any other country to which Regulation (EC) No 2560/2001 applies.

### Payments in Euro and Swedish Krona within the European Union

1. All payments made must be accompanied by the correct IBAN of the beneficiary and BIC of the beneficiary's bank at the time of or prior to the account holder's instructions to effect the transfer. Payments will be charged at a rate of €0.50 for each transaction. A payment which is received without the correct IBAN of the beneficiary and BIC of the beneficiary's bank at the time of or prior to the account holder's instructions to effect the transfer will be subject to a charge of €10.00.
2. Subject to condition 1, at the written request of a **permanent tsb** account holder, **permanent tsb** will transfer a Euro payment to any bank within the European Union not later than the close of business on the next business day following the date of instruction given by the account holder subject to;
  - (i) the placement of funds at the time of or prior to the account holder's instructions and
  - (ii) the instructions being received by **permanent tsb** by 1:00pm on a business day.
3. Subject to condition 1, at the written request of a **permanent tsb** account holder, **permanent tsb** will transfer Swedish Krona to any bank within the European Union not later than the close of business on the next business day following the date of instruction given by the account holder subject to;
  - (i) the placement of funds at the time of or prior to the account holder's instructions and
  - (ii) the instructions being received by **permanent tsb** by 11:00am on a business day.

### Other Payments

4. Where, on the written request of a **permanent tsb** customer, a payment is to be made:
  - (i) in Euro or Swedish Krona to a destination outside the European Union.
  - (ii) in another currency.

**permanent tsb**, on receipt of a fee of €31.50, will transfer a payment to the bank within 3 days of the date of instruction given by the account holder subject to the instruction being received by **permanent tsb** by 11:00am on a business day.

5. All the above conditions relate to credit transfers from Bank to Bank and not from account to account.

Where the beneficiary's bank is unable to apply the funds they will be returned to your account less any fees the beneficiary bank may apply.